

**TOWNES OF PRESTBURY HOMEOWNERS ASSOCIATION
FINANCIAL SNAPSHOT
ENDING APRIL 30, 2015**

CHECK BOOK

Beginning Balance	\$8,421.70
Income	\$8,662.00
Interest	\$0.22
Disbursements	(\$15,952.56)
Contingency Reserve (out)	(\$400.00)
Street Repair Reserve (out)	(\$600.00)
Pruning (in)	\$7,710.00
Ending Balance	\$7,841.36

RESERVE

Beginning Balance	\$111,425.71
Transfer from Checking	\$1,000.00
Pruning – Transfer to Checking	\$(7,710.00)
Interest	\$9.61
Ending Balance	\$104,725.32

LARGE DISBURSEMENTS PAID THIS MONTH

LCM Pruning	\$7,710.00
LCM Landscaping Contract	\$3,851.00
LCM Snow Removal	\$3,036.00
Lang Property Management	\$1,125.00

ASSETS

Check Book	\$7,841.36
Contingency Reserve	\$26,917.56
Street Repair Reserve	\$77,807.76
Receivables	\$980.00
Total	\$113,546.68

LIABILITIES and EQUITY

Advance Payments	\$1,705.20
Equity	\$111,841.48
Total	\$113,546.68

BUDGET

Since the beginning of the year Reserve balances have declined from about \$122,300 to about \$104,700 due to the February \$14,000 blizzard conditions surcharge by LCM for snow removal, and the recent \$7,710 charge for dormant pruning.

Noteworthy, but of lesser significance are expenses paid in 2015 that were anticipated to have been paid in 2014 creating the appearance that the Landscape Extras account and Snow Removal accounts are running over budget for the year.