

**TOWNES OF PRESTBURY HOMEOWNERS ASSOCIATION  
FINANCIAL SNAPSHOT  
ENDING FEBRUARY 28, 2014**

**CHECK BOOK**

Beginning Balance	\$3,688.70
Income	\$8,309.00
Interest	(.48)
Bank Adding Error	.08
Disbursements	(\$7,241.93)
Reserve (net transfer)	\$(841.67)
Ending Balance	\$3,914.66

**ASSETS**

Check Book	\$3,914.66
Reserve	\$118,556.44
Receivables	\$2,253.30
Total	\$124,724.40

**RESERVE**

Beginning Balance	\$117,704.78
Monthly Contribution	\$841.67
Disbursements	\$0.00
Interest Earned	\$9.99
Ending Balance	\$118,556.44

**LIABILITIES and EQUITY**

Advance Payments	\$1,700.20
Equity	\$123,024.20
Total	\$124,724.40

**LARGE MONTHLY DISBURSEMENTS**

Feb Snow Removal	\$3,036.00
Accounting/Audit	\$1,450.00
LPM	\$1,125.00
Salting	\$883.00

**BUDGET**

Snow removal appears to be over budget because of the December billing that was paid in January but after this adjustment is on budget. Salting, a problem last year, appears under control with \$1,957 paid as compared to \$4000 budgeted for the entire year. No significant budget issues so far this year.