

**TOWNES OF PRESTBURY HOMEOWNERS ASSOCIATION
FINANCIAL SNAPSHOT
ENDING MARCH 31, 2014**

CHECK BOOK

Beginning Balance	\$3,914.66
Income	\$7,849.00
Interest	.05
Bank Adding Error	(.18)
Disbursements	(\$4,387.44)
Reserve (net transfer)	\$(841.67)
Ending Balance	\$6,534.42

ASSETS

Check Book	\$6,534.42
Reserve	\$119,407.20
Receivables	\$2,344.30
Total	\$128,285.92

RESERVE

Beginning Balance	\$118,556.44
Monthly Contribution	\$841.67
Disbursements	\$0.00
Interest Earned	\$9.09
Ending Balance	\$119,407.20

LIABILITIES and EQUITY

Advance Payments	\$1,476.20
Equity	\$126,809.72
Total	\$128,285.92

LARGE MONTHLY DISBURSEMENTS

March Snow Removal	\$3,036.00
LPM	\$1,125.00

BUDGET

Snow removal appears over budget due to Dec billing paid in Jan but is on budget after this adjustment. An extraordinary snow removal billing for Jan 4th and 5th "blizzard conditions" will be paid from Reserve Fund in April.