

**TOWNES OF PRESTBURY HOMEOWNERS ASSOCIATION
FINANCIAL SNAPSHOT
ENDING NOVEMBER 30, 2013**

CHECK BOOK

Beginning Balance	\$3,077.56
Income	\$8,303.00
Bank Error	(.08)
Disbursements	\$(8,710.58)
Reserve (net transfer)	\$(1,000.00)
Ending Balance	\$1,670.06

ASSETS

Check Book	\$1,670.06
Reserve	\$115,843.72
Receivables	\$1,979.50
Total	\$119,493.28

RESERVE

Beginning Balance	\$114,833.99
Monthly Contribution	\$1,000.00
Disbursements	\$0.00
Interest Earned	\$9.73
Ending Balance	\$115,843.72

LIABILITIES and EQUITY

Advance Payments	\$433.20
Equity	\$119,060.08
Total	\$119,493.28

LARGE MONTHLY DISBURSEMENTS

Landscape Contract	\$3,851.00
Snow Removal	\$3,036.00*

BUDGET

Operating expenses for the year may be about \$91,000 as compared to budgeted expenses of about \$81,000. The projected overage is due to primarily to Snow Extras (salt applications) and Legal costs. The projected overage might be larger except for a salt applications credit from our Landscaper and an unspent amount budgeted for Sealcoating. The overage is being covered by a \$3000 transfer from reserves to our check book, and a gradual reduction in our check book balance which occurred during the year.

*This check was issued by Lang Property Management but is unsigned and unspent and has been voided in order to obtain a portion of the \$3,300 salt applications credit that has been promised by our Landscaper for this year. After adjustment, our check book balance, total assets and equity would be larger by the amount of this check.