

**TOWNES OF PRESTBURY HOMEOWNERS ASSOCIATION
FINANCIAL SNAPSHOT
ENDING FEBRUARY 28, 2015**

CHECK BOOK

Beginning Balance	\$13,936.50
Income	\$7,730.00
Disbursements	(\$27,206.88)
Contingency Reserve (out)	(\$200.00)
Street Repair Reserve (out)	(\$800.00)
Contingency Reserve (in)	\$13,900.50
Ending Balance	\$7,360.12

ASSETS

Check Book	\$7,360.12
Contingency Reserve	\$18,810.71
Street Repair Reserve	\$91,605.50
Receivables	\$883.00
Total	\$118,659.33

RESERVE

Beginning Balance	\$123,306.28
Transfer from Checking	\$1,000.00
Transfer to Checking	(\$13,900.50)
Interest	\$10.43
Ending Balance	\$110,416.21

LIABILITIES and EQUITY

Advance Payments	\$1,929.20
Equity	\$116,730.13
Total	\$118,659.33

LARGE DISBURSEMENTS PAID THIS MONTH

Snow Removal (Nov & Dec)	\$2,772.00
Snow Removal (Jan & Feb)	\$6,072.00
Salting (Jan)	\$2,584.00
<u>Blizzard (Feb)</u>	<u>\$13,900.50</u>
Total LCM	\$25,328.50

BUDGET

The large Contingency Reserve hit suggests the potential need to rebalance amounts maintained in the two reserve accounts. Noteworthy, but of lesser significance are expenses paid in 2015 that were anticipated to have been paid in 2014 creating the appearance that the Landscape Extras account and Snow Removal accounts are running over budget for the year.