

**TOWNES OF PRESTBURY HOMEOWNERS ASSOCIATION  
FINANCIAL SNAPSHOT  
ENDING SEPTEMBER 30, 2014**

**CHECK BOOK**

Beginning Balance	\$3,249.28
Income	\$7,616.00
Interest	.03
Disbursements	(\$5,390.45)
Transfer to Reserve	\$(841.67)
Ending Balance	\$4,633.19

**ASSETS**

Check Book	\$4,633.19
Reserve	\$119,740.90
Receivables	\$1,051.00
Total	\$125,425.09

**RESERVE**

Beginning Balance	\$118,889.11
Transfer from Checking	\$841.67
Interest	\$10.12
Ending Balance	\$119,740.90

**LIABILITIES and EQUITY**

Advance Payments	\$1,033.20
Equity	\$124,391.89
Total	\$125,425.09

**LARGE DISBURSEMENTS PAID THIS MONTH**

Landscape Concepts	\$3,851.00
Lang Prop. Management	\$1,125.00

**BUDGET**

The Board has decided that the estimated \$7,700 costs for deep pruning – since it is an extraordinary one-time expenditure - will be charged to our Reserves and that charge will be paid next year. This reduces pressure on our 2014 operating budget to a significant extent, and our ability to stay within that budget now depends in substantial part upon how we manage spending during the remainder of this year on removing and replacing dead or dying trees and bushes.