

**TOWNES OF PRESTBURY HOMEOWNERS ASSOCIATION
FINANCIAL SNAPSHOT
ENDING OCTOBER 30, 2013**

CHECK BOOK

Beginning Balance	\$1,997.77
Income	\$7,490.00
Bank Error	(.29)
Disbursements	\$(5,410.45)
Reserve (net transfer)	\$(1,000.00)
Ending Balance	\$3,077.61

ASSETS

Check Book	\$3,077.61
Reserve	\$114,833.99
Receivables	\$2,610.50
Total	\$120,522.10

RESERVE

Beginning Balance	\$113,824.66
Monthly Contribution	\$1,000.00
Disbursements	\$0.00
Interest Earned	\$9.33
Ending Balance	\$114,833.99

LIABILITIES and EQUITY

Advance Payments	\$540.20
Equity	\$119,981.90
Total	\$120,522.10

LARGE MONTHLY DISBURSEMENTS

Landscape Contract	\$3,851.00
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BUDGET

Operating expenses for the year are projected to be around \$92,000 as compared to budgeted expenses of about \$81,000. The projected overage is due to Snow Extras (salt applications) and Legal costs. The projected overage might be larger except for asphalt applications credit from our Landscaper and an unspent amount budgeted for Seal coating. The overage is being covered by a \$3000 transfer from reserves to our check book, and a gradual reduction in our check book balance which occurred during the year.