

**TOWNES OF PRESTBURY HOMEOWNERS ASSOCIATION
FINANCIAL SNAPSHOT
ENDING JANUARY 31, 2015**

CHECK BOOK

Beginning Balance	\$13,887.61
Income	\$9,634.00
Disbursements	(\$8,585.11)
Contingency Reserve	(\$200.00)
Street Repair Reserve	(\$800.00)
Ending Balance	\$13,936.50

ASSETS

Check Book	\$13,936.50
Contingency Reserve	\$32,506.28
Street Repair Reserve	\$90,800.00
Receivables	\$686.00
Total	\$137,928.78

RESERVE

Beginning Balance	\$122,295.91
Transfer from Checking	\$1,000.00
Interest	\$10.37
Ending Balance	\$123,306.28

LIABILITIES and EQUITY

Advance Payments	\$2,041.20
Equity	\$135,887.58
Total	\$137,928.78

LARGE DISBURSEMENTS PAID THIS MONTH

Landscape Extras	\$6,105.00
Lang Prop. Management	\$1,125.00
Insurance	\$1,116.00

BUDGET

The Landscape Extras expense reflects payment for the fall replacement of dead or dying trees and shrubs. The Board had anticipated this payment would occur last year when we finished \$6,251 under budget. The payment this year creates the misleading appearance that we have already exceeded our \$3000 landscape extras annual budget.