

**TOWNES OF PRESTBURY HOMEOWNERS ASSOCIATION  
FINANCIAL SNAPSHOT  
ENDING MARCH 31, 2015**

**CHECK BOOK**

Beginning Balance	\$7,360.12
Income	\$7,170.00
Disbursements	(\$5,108.42)
Contingency Reserve (out)	(\$400.00)
Street Repair Reserve (out)	(\$600.00)
Ending Balance	\$8,421.70

**RESERVE**

Beginning Balance	\$110,416.21
Transfer from Checking	\$1,000.00
Interest	\$9.50
Ending Balance	\$111,425.71

**LARGE DISBURSEMENTS PAID THIS MONTH**

Snow Removal	\$3,036.00
Lang Property Management	\$1,125.00

**ASSETS**

Check Book	\$8,421.70
Contingency Reserve	\$34,225.71
Street Repair Reserve	\$77,200.00
Receivables	\$1,329.00
Total	\$121,176.41

**LIABILITIES and EQUITY**

Advance Payments	\$1,481.20
Equity	\$119,695.21
Total	\$121,176.41

**BUDGET**

In view of the unexpected nearly \$14,000 February blizzard snow removal charge to the Contingency Reserve, and the anticipated \$6000+ charge to the reserve for dormant pruning, approximately \$15,000 was transferred from the Street Repair Reserve to the Contingency Reserve during the month. The transfer was approved by the Board at its March meeting, and the above totals reflect this transfer. Noteworthy, but of lesser significance are expenses paid in 2015 that were anticipated to have been paid in 2014 creating the appearance that the Landscape Extras account and Snow Removal accounts are running over budget for the year.