

**TOWNES OF PRESTBURY HOMEOWNERS ASSOCIATION
FINANCIAL SNAPSHOT
ENDING JUNE 30, 2014**

CHECK BOOK

Beginning Balance	\$7,730.00
Income	\$7,305.00
Interest	.02
Disbursements	(\$10,662.23)
Transfer to Reserve	\$(841.67)
Ending Balance	\$3,531.12

ASSETS

Check Book	\$3,531.12
Reserve	\$117,185.36
Receivables	\$863.80
Total	\$121,580.28

RESERVE

Beginning Balance	\$116,333.43
Transfer from Checking	\$841.67
Interest	\$10.26
Ending Balance	\$117,185.36

LIABILITIES and EQUITY

Advance Payments	\$1,170.20
Equity	\$120,410.08
Total	\$121,580.28

LARGE DISBURSEMENTS PAID THIS MONTH

Landscape Concepts	\$3,851.00
Seal Coating	\$4,903.06

BUDGET

Seal coating costs have exceeded budget by about \$800 with invoices for street crack filling still unpaid, and Invoices from LCM for extra mulch not yet received. These overages create a need to conserve on other budget items during the second half of the year.