

**TOWNES OF PRESTBURY HOMEOWNERS ASSOCIATION
FINANCIAL SNAPSHOT
ENDING JANUARY 31, 2014**

CHECK BOOK

Beginning Balance	\$5,615.69
Income	\$9,067.00
Interest	(.09)
Bank Adding Error	.05
Disbursements	(\$10,152.28)
Reserve (net transfer)	\$(841.67)
Ending Balance	\$3,688.70

ASSETS

Check Book	\$3,688.70
Reserve	\$117,704.78
Receivables	\$2,854.50
Total	\$124,247.98

RESERVE

Beginning Balance	\$116,853.21
Monthly Contribution	\$841.67
Disbursements	\$0.00
Interest Earned	\$9.90
Ending Balance	\$117,704.78

LIABILITIES and EQUITY

Advance Payments	\$5.20
Equity	\$124,242.78
Total	\$124,247.98

LARGE MONTHLY DISBURSEMENTS

Jan Snow Removal	\$3,036.00
Dec Snow Removal	\$2,772.00
Insurance	\$1,826.58
LPM	\$1,125.00
Salting	\$1,074.00

BUDGET

Snow removal appears to be over budget because of the December billing that was paid in January but after this adjustment is on budget. The annual insurance premium was nearly \$500 less than the budgeted amount of \$2,300.00. Salting, a problem last year, appears under control with \$1,074 paid as compared to \$4,000.00 budgeted for the entire year.