

**TOWNES OF PRESTBURY HOMEOWNERS ASSOCIATION
FINANCIAL SNAPSHOT
ENDING JULY 30, 2014**

CHECK BOOK

Beginning Balance	\$3,531.12
Income	\$7,707.80
Interest	.06
Disbursements	(\$9,541.84)
Transfer to Reserve	\$(841.67)
Ending Balance	\$855.47

ASSETS

Check Book	\$855.47
Reserve	\$118,037.03
Receivables	\$1,332.00
Total	\$120,224.50

RESERVE

Beginning Balance	\$117,185.36
Transfer from Checking	\$841.67
Interest	\$10.00
Ending Balance	\$118,037.03

LIABILITIES and EQUITY

Advance Payments	\$1,257.20
Equity	\$118,967.30
Total	\$120,224.50

LARGE DISBURSEMENTS PAID THIS MONTH

Landscape Concepts	\$3,851.00
Seal Coating/Street Maint.	\$3,723.50

BUDGET

Seal coating/Street Maintenance costs have so far exceeded budget by over \$4,500 and drained the checking account. In August a transfer from reserves to checking may be necessary. A \$3,300 invoice from LCM for extra mulch has not yet been received, and if deep pruning costs are incurred this year (may incur some of these costs early 2015) the two items together pose the potential for an additional budget excess of around \$8000 leaving no room for other spending on "Landscape Extras".