

**TOWNES OF PRESTBURY HOMEOWNERS ASSOCIATION
FINANCIAL SNAPSHOT
ENDING AUGUST 31, 2013**

<u>CHECK BOOK</u>		<u>ASSETS</u>	
Beginning Balance	\$1,599.21	Check Book	\$1,661.93
Income	\$7,326.00	Reserve	\$112,815.11
Bank Error	(.05)	Receivables	\$2,301.50
Disbursements	\$(6,263.28)	Total	\$116,778.54
Reserve (net transfer)	\$(1,000.00)		
Ending Balance	\$1,661.88		

<u>RESERVE</u>		<u>LIABILITIES and EQUITY</u>	
Beginning Balance	\$111,805.64	Advance Payments	\$647.20
Monthly Contribution	\$1,000.00	Equity	\$116,131.34
Disbursements	\$0.00	Total	\$116,778.54
Interest Earned	\$9.47		
Ending Balance	\$112,815.11		

<u>LARGE MONTHLY DISBURSEMENTS</u>	
Landscape Contract	\$3,851.00

BUDGET

Snow Extras (salt applications) in a large amount and Legal in a lesser but significant amount, are going over budget for the year. As a result operating expenses are expected to go over budget. Partial offsets are the salt applications credit from our Landscaper and an unspent amount budgeted for Sealcoating.